



For Immediate Release
September 9, 2021

State Department of Environmental Conservation Deems Greenidge Application for Title V Permit Renewal Complete

***Existing Air Permit Remains in Effect During Renewal Process;
Greenidge Has Been and Will Continue to Be in Full Compliance***

Dresden, New York – Greenidge Generation LLC issued the following statement regarding its application to renew its existing Title V air permit:

“Greenidge’s application for renewal of our existing Title V air permit has been deemed complete by the New York State Department of Environmental Conservation and a Draft Permit is being published pursuant to the normal process for public comment. Our existing Title V permit remains in effect, and our operation in Dresden is not impacted by this standard renewal process. Our application does not involve any major modifications to our facility or change to our current operation.

Since resuming operations in 2017, Greenidge has fully complied with our state-issued air and water permits and taken additional steps beyond that to improve the environment we share. Our facility’s operation today, which sends a significant amount of the power we generate to the Grid to support New York homes and businesses, is not generating any air emissions that are not subject to the terms and conditions of our existing Title V permit.

The Climate Leadership and Community Protection Act (CLCPA) set important statewide targets relating to greenhouse gas reduction relative to a 1990 baseline. We support those goals at Greenidge and will continue to do our part to help the state meet them.

Even if our facility were to run at its full permitted capacity, our potential emissions equate to only approximately 0.23% of the State’s greenhouse gas emissions reduction target for 2030 under the CLCPA.

*Our current onsite and upstream potential CO₂e emissions are already substantially lower than the facility’s actual emissions in 1990, due to the step we took in partnership with the State to eliminate coal-fired operations. **We have also identified several new projects that have the potential to provide additional aggregate GHG emissions reductions -- off our current operation -- of over 40%.***

Greenidge is believed to be the first and only bitcoin mining operation of scale in the United States that is 100% carbon neutral. We are proud of our environmental stewardship in both power generation and bitcoin mining, and of our growing role as a job creator and vital economic engine for Upstate New York.

We thank the NYSDEC for its review of our application and look forward to working with the Department to complete this process and create the strongest renewed permit possible.”

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