

**EXHIBIT C**

**COMPANY AFFIDAVIT REGARDING  
ADDITIONAL PILOT PAYMENTS**

STATE OF NEW YORK            )  
  )  
COUNTY OF YATES            )       ss:

I, the undersigned, an Authorized Officer of Greenidge Generation LLC (the "Company"), do hereby depose and state as follows:

1. Deponent submits this affidavit in furtherance of the obligations of the Company under the Payment in Lieu of Tax Agreement dated as of October 1, 2016 by and between the Yates County Industrial Development Agency (the "Agency") and the Company (the "Payment in Lieu of Tax Agreement").

2. The Agency, Yates County (the "County"), the Town of Torrey (the "Town") and the Penn Yan Central School District (the "School District") may rely on the contents of this Affidavit in determining if any Additional Payments are due under Section 2.01(B)(2) of the Payment in Lieu of Tax Agreement and payable by the Company for the calendar year commencing January 1, 2020. The Company understands that it must file a copy of this affidavit (the "Company Affidavit") with the County Treasurer, the Town, the School District and the Agency no later than January 31 during the term of the Payment in Lieu of Tax Agreement, beginning on January 31, 2018 and annually on each January 1 thereafter.

3. Initial capitalized words used in this Company Affidavit shall have the meanings ascribed to such terms in the Payment in Lieu of Tax Agreement.

4. Calculation of the Excess Generation Payment:

A. CHECK ONE OF THE FOLLOWING TWO BOXES AS APPLICABLE:

(i) From the Original Generation Unit, the Company **HAS** generated over \$4 million of Net Generation Revenue at the Project Facility during the immediately preceding calendar year.

(ii) From the Original Generation Unit, the Company **HAS NOT** generated over \$4 million of Net Generation Revenue at the Project Facility during the immediately preceding calendar year.

B. If box 4.A. above has been checked by the Company, please complete the following:

(i) The amount of Net Generation Revenue from the Original Generation Unit over \$4 million generated by the Company at the Project Facility during the immediately preceding calendar year is equal to \$ 5,179,848 (the "Excess Generation Revenue").

(ii) Based on the amount described in paragraph 4.(B)(i) above, the Excess Generation Payment due from the Company pursuant to Section 2.02(B)(2)(a) of the Payment in Lieu of Tax Agreement is equal to two and one-half percent (2.5%) of such Excess Generation Revenue, computed to be as follows: \$ 128,496.

5. Calculation of the Additional Generation Payment:

A. The Company, during the preceding calendar year, has realized Net Generation Revenue from an Additional Generation Unit or Units as follows:

(i) The amount of the Net Generation Revenue from an Additional Generation Unit or Units is \$ 0.

(ii) The amount of the Additional Generation Payment, pursuant to Section 2.01(B)(2)(b) of the Payment in Lieu of Tax Agreement, is one percent (1%) of the Net Generation Revenue produced from the Additional Generation Unit(s), which is computed to be as follows: \$ 0.


6. Attached are copies of that portion of the Company's financial records which identifies the Generation Revenue, the Fuel Cost, the Net Generation Revenue for Original and Additional Generation Unit(s) for the immediately preceding calendar year, certified by the Chief Financial Officer of the Company, supporting the representations contained in the paragraphs above.

IN WITNESS WHEREOF, the undersigned has set forth his hand as of the 29 day of January, 2021.

GREENIDGE GENERATION LLC

BY:   
Authorized Officer

Sworn to before me this 27 day  
of January, 2021.

  
Notary Public

ELAINA DEBOARD  
Notary Public, State of New York  
Qualified in Monroe County  
REG NO. 01DE6340571  
Commission Expires April 18, 2024

Proposed		Per IDA Agreement	
	2020		2020
Mining Revenue	11,966,714	Mining Revenue	-
Generation Revenue	5,654,829	Generation Revenue	5,654,829
Fuel Cost	(8,441,695)	Fuel Cost	(5,505,439)
Net Generation Revenue	9,179,848	Net Generation Revenue	149,390
Less: Hurdle	4,000,000	Less: Hurdle	4,000,000
Excess Net Generation Revenue	5,179,848	Excess Net Generation Revenue	(3,850,610)
Percentage	2.5%	Percentage	2.5%
Additional Generation Payment	129,496	Additional Generation Payment	-

**Additional Payments.** In addition to the fixed portion of the payments in lieu of taxes described in Subsection (B)(1) above, the Company agrees to make additional annual payments in lieu of taxes during the term of the Payment in Lieu of Tax Agreement to the Receiver of Taxes, associated with: (1) any Net Generation Revenue (as defined below) produced by the existing electric generating unit (the "Original Generation Unit") at the Project Facility in excess of \$4,000,000 per year (the "Excess Generation Payment")

(c) For purposes of this Payment in Lieu of Tax Agreement, the following terms shall be defined as follows:

- (i) "Burner Tip" means the point at which fuel is used by the electric generating unit(s) at the Project Facility.
- (ii) "Generation Revenue" means the total annual generation revenue produced by the electric generating unit(s) at the Project Facility.
- (iii) "Fuel Cost" means the total annual cost of the fuel delivered to the Project Facility's electric generating unit(s) at the Burner Tip.
- (iv) "Net Generation Revenue" means Generation Revenue minus Fuel Cost

\*Unaudited numbers presented