

Annual Report for Yates County Industrial Development Agency

Run Date: 07/20/2020

Fiscal Year Ending: 12/31/2011

Status: CERTIFIED

Certified Date: 09/10/2012

General Project Information		Project Tax Exemptions & PILOT		Payment Information	
Project Code	57010601A				
Project Type	Lease	State Sales Tax Exemption	\$0.00		
Project Name	AES, Greenidge, LLC	Local Sales Tax Exemption	\$0.00		
		County Real Property Tax Exemption	\$297,860.90		
Project Part of Another Phase or Multi Phase	No	Local Property Tax Exemption	\$168,908.46		
Original Project Code		School Property Tax Exemption	\$528,500.00		
Project Purpose Category	Services	Mortgage Recording Tax Exemption	\$0.00		
Total Project Amount	\$11,000,000.00	Total Exemptions	\$995,269.36		
Benefited Project Amount	\$11,000,000.00	Total Exemptions Net of RPTL Section 485-b	\$0.00		
Bond/Note Amount		Pilot payment Information			
Annual Lease Payment	\$0.00			Actual Payment Made	Payment Due Per Agreement
Federal Tax Status of Bonds		County PILOT	\$297,860.90	\$297,860.90	\$297,860.90
Not For Profit	No	Local PILOT	\$168,908.46	\$168,908.46	\$168,908.46
Date Project approved	2/15/2006	School District PILOT	\$528,500.00	\$528,500.00	\$528,500.00
Did IDA took Title to Property	Yes	Total PILOT	\$995,269.36	\$995,269.36	\$995,269.36
Date IDA Took Title to Property	3/1/2006	Net Exemptions	\$0.00		
Year Financial Assistance is Planned to End	2020	Project Employment Information			
Notes	Acquisition and installation of equipment for new emission upgrades to power plant. We were mediator between AES and municipalities to prevent a lawsuit. The PILOT was put in place to get to the amount of taxes agreed upon by all parties. We don't know the full value of the property.				
Location of Project		# of FTEs before IDA Status	48.00		
Address Line1	590 Plant Road	Original Estimate of Jobs to be Created	2.00		
Address Line2		Average Estimated Annual Salary of Jobs to be Created(at Current Market rates)	70,000.00		
City	DRESDEN	Annualized Salary Range of Jobs to be Created	70,000.00	To: 70,000.00	
State	NY	Original Estimate of Jobs to be Retained	48.00		
Zip - Plus4	14441	Estimated Average Annual Salary of Jobs to be Retained(at Current Market rates)	70,000.00		
Province/Region		Current # of FTEs	22.00		
Country	United States	# of FTE Construction Jobs during Fiscal Year	0.00		
Applicant Information		Net Employment Change	-26.00		
Applicant Name	AES Greenidge, LLC	Project Status			
Address Line1	590 Plant Road				
Address Line2					
City	DRESDEN	Current Year Is Last Year for Reporting	No		
State	NY	There is no Debt Outstanding for this Project	Yes		
Zip - Plus4	14441	IDA Does Not Hold Title to the Property	No		
Province/Region		The Project Receives No Tax Exemptions	No		
Country	USA				